



BISHOP BENZIGER COLLEGE

OF NURSING

Accredited by NAAC,

Member of United Nations Academic Impact Program

Approved Research Centre of Kerala University of Health Sciences



6.4.1 - Resource Mobilization Policy



RESOURCE MOBILIZATION POLICY

The Institution has a transparent and well planned financial management systems in which Management are the main sources of funds. The Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The harmonized Governing body coordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem.

- ❖ The Institution is a centrally managed with honorary governing body members which ensures the income generated is spent optimally in the institution itself □ A financial advisory body is in place to manage the managed funds.
- ❖ Funds are provided to meet the infrastructure requirement of the institution while starting new programmes.
- ❖ The management provides financial supports to seminars/workshops/expert talks/Association activities/Faculty Development programmes.
- ❖ The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities.
- ❖ Scholarships to the deserving students.
- ❖ Provident fund (PF) and Employee State Insurance (ESI) benefits are provided to the staff eligible for the benefits.
- ❖ Financial Resources of the institution are :
 - Tuition fee
 - Special fee
 - Financial support from Alumini Association.
 - Parent Teacher Association fund.
 - College Development funds.
- ❖ Tuition fee and special fee is used for the infrastructure and academic activities.
- ❖ Transparency and accountability is ensured by conducting an internal audit /annual audit of Accounts.

Financial Audit:

They are as follows:

1. **Chartered Accountant-** The accounts for all the income and expenditure are initially submitted to an external Chartered Accountant. The audit report issued by the auditor are submitted to the Governing Body for approval.

Grants and funds sanctioned by Management.

1. The institution has a strong financial advisory board for Management of accounts and all the accounts sanctioned are audited internally as well as externally. On





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UNITED NATIONS
academic
impact

Sharing
a Culture
of Intellectual
Social
Responsibility

behalf of the Management, all daily transactions are verified by the Administrative Officer of the college.

2. The internal audit of Management accounts is done by the Administrative officer periodically. Administrative Officer verify all financial transactions and matter of verification recorded in the cash book.
3. The Management has appointed M/S Alphonse & company as the external auditor of the Management accounts. At the end of every financial year they prepare annual financial statements and audit reports.



Souly

ADMINISTRATIVE OFFICER
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